



VARDHAMAN BANK

VARDHAMAN (MAHILA) CO-OP. URBAN BANK LTD.

Head Office: 8-2-351/N/1, Nishant house , 3rd floor, Road no.3, Banjara Hills, Hyderabad-500 034.(T.S).Phone : no.46664777. Email:ho@vardhamanbank.com

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

Sale Notice for sale of Immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 read with proviso to Rule 8(6) and Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers, Co-obligants and Guarantors (details mentioned in table) that the below described immovable property mortgaged/charged to Vardhaman (Mahila) Co-operative Urban Bank Ltd., the physical possession of which has been taken by the Authorised Officer of Vardhaman (Mahila) Co-operative Urban Bank Ltd., will be sold on "As is where is", "As is What is", and "Whatever there is" basis on 05th March 2025, time 01.00 pm onwards for the recovery of dues (Mentioned below) to the Vardhaman (Mahila) Co-operative Urban Bank Ltd., from borrowers, guarantors and Co-obligants. The reserve Price and the earnest money deposit will be as mentioned in the below table.

Names of the Accounts , Borrowers, Guarantors, etc.

Borrower: M/s. Durga Drugs Shop Address:4-4-341/A/7, Gujrati Lane, Sultan Bazar, Hyderabad-500 095. Address:14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

Name/s of Partners :1.Sri Vishal Kumar Gupta :Address: 14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

2.Late Sri. Subhash Chand Gupta (Since Expired) represented by it's the following Legal Heirs as per orders dated 25.03.2019 in IA 37 of 2019 in OS 835 of 2014 by the Hon'ble Additional Judge-cum-VI Sr Civil Judge Court Hyderabad.

Legal Heir:

- Smt Susheela Devi W/o Late Subhash chand Gupta.
- Sri Vishal Kumar Gupta S/o Late Subhash Chand Gupta.
- Smt. Sheetal Agarwal D/o Late Subhash chand Gupta.
- Smt Kirti Agarwal D/o, Late Subhash chand Gupta.
- Sri Vikas Kumar Gupta S/o Late Subhash chand Gupta.
- Sri Durga Prasad Gupta S/o Late Subhash chand Gupta.

The above legal Heir No. i to vi Resident of H.No.14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

Name of the Guarantors: 1. Sri Vishal Kumar Gupta: Address: 14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

2. Sri Vikas Kumar Gupta: Address: 14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

3. Late Sri. Subhash Chand Gupta (Since Expired) represented by it's the following Legal Heirs as per orders dated 25.03.2019 in IA 37 of 2019 in OS 835 of 2014 by the Hon'ble Additional Judge-cum-VI Sr Civil Judge Court Hyderabad.

Legal Heir: i)Smt Susheela Devi W/o Late Subhash chand Gupta.

- Sri Vishal Kumar Gupta S/o Late Subhash Chand Gupta.
- Smt. Sheetal Agarwal D/o Late Subhash chand Gupta.
- Smt Kirti Agarwal D/o, Late Subhash chand Gupta.
- Sri Vikas Kumar Gupta S/o Late Subhash chand Gupta.
- Sri Durga Prasad Gupta S/o Late Subhash chand Gupta.

The above legal Heir No. i to vi Resident of H.No.14-1-400/A, 1st Floor New Aghapura, Hyderabad-500001.

Details of the property

"PROPERTIES UNDER PHYSICAL POSSESSION"

Description of the immovable property

belonging to Late Sri. Subhash Chand Gupta (Since Expired) represented by it's the following Legal Heirs as per orders dated 25.03.2019 in IA 37 of 2019 in OS 835 of 2014 by the Hon'ble Additional Judge-cum-VI Sr Civil Judge Court Hyderabad., as such the property as devolved on above Legal Heirs (i to vi of you) ,

SCHEDULE PROPERTY (perpetual Injunction Suit filed by Sri. Subhash Chand Gupta)

All that the first floor of the Premises bearing no. 14-1-400 (old), new number 14-1-400/A, admeasuring built up area of 1197 Square Feet (which includes Balcony, Passages), along with Undivided share of land admeasuring 30 Square Yards, Situated at Aghapura, Hyderabad belonging to Late Sri. Subhash Chand Gupta (Since Expired) represented by it's the following Legal Heirs as per orders dated 25.03.2019 in IA 37 of 2019 in OS 835 of 2014 by the Hon'ble Additional Judge-cum-VI Sr Civil Judge Court Hyderabad., as such the property as devolved on above Legal Heirs (i to vi of you) and bounded by:-North : Property of Purushotham Das Gupta, South : Open to Sky,East : Open to Sky , West : Open to Sky.

RP/EMD, A/c No./IFSC

Schedule Property: Reserve price for: Rs.58,81,500.00 EMD: Rs.5,88,150.00

Payable by way of RTGS/NEFT/DD/PO/Banker's cheque, favouring Vardhaman (Mahila) Co-operative Urban Bank Ltd, Hyderabad drawn on any commercial bank, along with Tender form in a closed cover.RTGS/NEFT details:Bank Name : HDFC BANK LTD

Name of the Account : Vardhaman (Mahila) Cooperative Urban bank Ltd.,

Account No : 00210380001103 IFSC: HDFC0000021

Outstanding Liabilities:

In the accounts of M/s. Durga Drugs: Rs.2,32,75,115.00 (Rupees Two Cores Thirty Two Lacs Seventy Five Thousand One Hundred Fifteen Only)plus interest from 01.01.2024 and expenses thereon.

Terms And Conditions of Auction:

- The above said property will be sold by the Authorized Officer and tender forms can be obtained by the intending buyers from Vardhaman (Mahila) co-operative urban Bank Ltd., Head Office, 8-2-351/N/1, Nishant house,3rd floor, Banjara Hills, Hyderabad from 04.02.2025 to 28.02.2025, Time:11 A.M to 04.00 P.M
- For Participating in the auction, the intending bidders have to deposit an amount equivalent to 10% of Reserve price of the property being auctioned on or before 12.00 noon of 03.03.2025 as a refundable earnest money deposit by way of RTGS/NEFT (Details given above) OR D.D./PO/Banker's cheque drawn on any commercial bank favouring Vardhaman (Mahila) Co-operative Urban Bank Ltd, Hyderabad along with Tender form in a closed cover.
- The Tender/Auction Sale shall be conducted as per the rules of SARFAESI Act, 2002. The bank reserves the right to conduct the open auction among the persons who participated in Tender Sale or can also postpone the Auction without further communication to Borrowers/Guarantors or anyone.
- The successful bidder should deposit 25% of the bid amount on the same day/next working day, by way of cash / D.D/pay order/Banker's cheque; drawn on Nationalized bank inclusive of the EMD amount and balance of the bid amount shall be paid within 15 days from the date of opening of tenders.
- The successful bidder will be given Physical possession of the Auctioned property in "As is where is basis", "As is What is basis" and "Whatever there is basis" subject to fulfillment of Auction Terms.
- The successful bidder shall bear all expenses like stamp duty, registration fee, other statutory dues etc., in connection with transfer of Auctioned property.
- If the successful bidder defaults in effecting payments or fails to adhere to the terms and conditions of the tenders / auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for the forfeited amount.
- The Authorized Officer shall have powers to accept or reject bids or postpone/cancel/accept/alter/modify terms and conditions of tenders/offer at any time without assigning any reasons therefor.
- The intending bidders are at liberty to make to their own assessment/enquiry about the property.
- For inspection of the property, Documents and other particulars the intending bidders may call on phone no. 040-46664777/9959179669 from 05.02.2025 to 28.02.2025 by 11.00 am to 4.00 pm.

The Right of Redemption lies up to 30 Days from date of acknowledgement/ publication whichever is earlier

Auction Place, Date and Time:

Vardhaman (Mahila) Co-operative urban bank ltd.

Head Office: 8-2-351/N/1, Nishant house, 3rd floor, Road no.3,

Banjara Hills, Hyderabad-500 034.(T.S).Phone : No. 040-46664777/9959179669

Email: legal@vardhamanbank.com on 05th March 2025, from 1.00 pm onwards.

(This may also be treated as Notice u/r 8(6) rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrowers/s and guarantor/s of the said loans about the holding of Auction sale on the above mentioning date)

Sd/-

Authorized Officer

Date:30.01.2025

Place: Hyderabad

Vardhaman (Mahila) Co-op. Urban Bank Ltd.